

Quarterly Report on the Status of the Beverage Container Recycling Fund FY 2016-17—Second Quarter



Summary

Beverage sales and recycling behavior reflect many factors. To reflect industry trends, each quarter, the department bases sales and returns forecasts on data reported. Sales and returns forecasts are the basis of projected fund conditions.

This report uses data through December 2016 and looks out to FY 2018-19.

When this report was produced, the structural deficit forecast was:

FY 2016-17	\$41.4 million
FY 2017-18	\$25.5 million
FY 2018-19	\$ 7.9 million

Cash Reserves

CalRecycle presumes the ability to make program payments is compromised when adequate cash reserves drop below \$59 million.

The department found that the program should have sufficient cash resources to support program payments through FY 2018-19.

0133 End-of-month Cash Balance

(Millions)

